

White Clay Watershed Association
Statement of Net Assets
for Sept 30, 2011 and 2010

	2011	2010
ASSETS		
Cash, held in interest bearing accounts	\$12,667.37	\$16,062.06
Cash, held in non-interest bearing accounts	\$18,318.52	\$1,132.98
Inventory	\$1,644.66	\$1,374.40
Property	\$0.00	\$0.00
 Total assets	 \$32,630.55	 \$18,569.44
LIABILITIES AND NET ASSETS		
Liabilities:		
Total liabilities	\$ -	\$ -
Net Assets:		
Unrestricted	\$11,327.11	\$10,446.11
Restricted	\$21,303.44	\$8,123.33
 Total liabilities and net assets	 \$32,630.55	 \$18,569.44

Notes:

- This statement prepared using cash basis.
- "Property" refers to a small tract of land located near the Preserve which was received as a donation. This property is valued at the price we paid for it.