

White Clay Watershed Association
Statement of Net Assets
for Sept 30, 2007 and 2006

	2007	2006
ASSETS		
Cash, held in interest bearing accounts	\$20,520.59	\$22,332.24
Cash, held in non-interest bearing accounts	\$48,441.18	\$47,999.50
Inventory	\$1,485.20	\$1,516.00
Property	\$0.00	\$0.00
 Total assets	 \$70,446.97	 \$71,847.74
LIABILITIES AND NET ASSETS		
Liabilities:		
Total liabilities	\$ -	\$ -
Net Assets:		
Unrestricted	\$8,193.73	\$8,313.92
Restricted	\$62,253.24	\$63,533.82
 Total liabilities and net assets	 \$70,446.97	 \$71,847.74

Notes:

- This statement prepared using cash basis.
- "Property" refers to a small tract of land located near the Preserve which was received as a donation. This property is valued at the price we paid for it.